WEBINAR

Malta's Recovery and Resilience Plan :
What's in it for You?

30 November 2023

The Recovery and Resilience Facility entered into force on 19 February 2021. It finances reforms and investments in EU Member States made from the start of the pandemic in February 2020 until 31 December 2026. Countries can receive financing up to a previously agreed maximum amount.

To benefit from support under the Facility, governments have submitted national recovery and resilience plans, outlining the reforms and investments they will implement by end-2026, with clear milestones and targets. The plans had to allocate at least 37% of their budget to green measures and 20% to digital measures.

The Recovery and Resilience Facility is performance based. This means that the Commission only pays out the amounts to each country when they have achieved the agreed milestones and targets towards completing the reforms and investments included in their plan.

Malta's Recovery and Resilience plan was approved by ECOFIN towards the end of 2021. Following this, Malta will start receiving grants which will enable the implementation of the respective investments and reforms.

Malta's plan incorporates a total expenditure of €345 million, €316 million of which are Malta's grant component from the NextGeneration EU. 54% of its total allocation is related to Climate-related expenditure, whereas 26% of the total allocation focuses on digitalisation, making our plan one of the greenest plans that the Commission has approved so far.

A number of schemes are funded through the Recovery and Resilience Facility (RRF) to support digitalisation investments and energy efficient projects by eligible businesses through non-repayable Grants to part-finance initial investments in the case of SMEs, or for initial investment in favour of a new economic activity in the case of large enterprises.

During this webinar, participants will learn more about these schemes and how they can avail of them to make their businesses more innovative and competitive.