



Business Performance during COVID-19

SURVEY RESULTS, MARCH 2021

Methodology

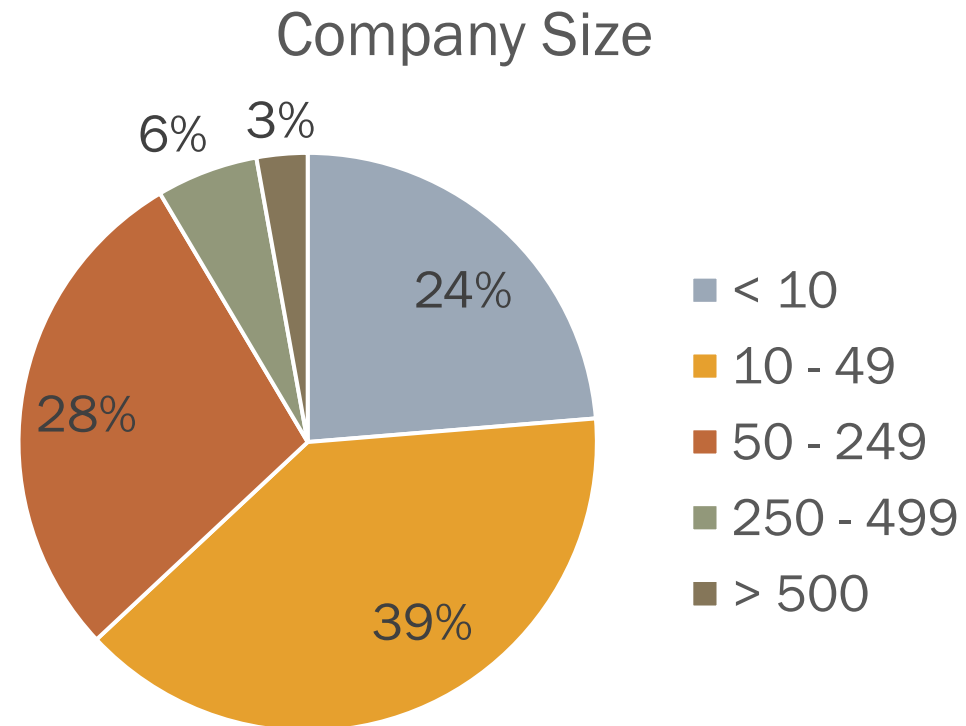
Online survey: Google Forms

- Open & Closed-ended questions
- One reply per user

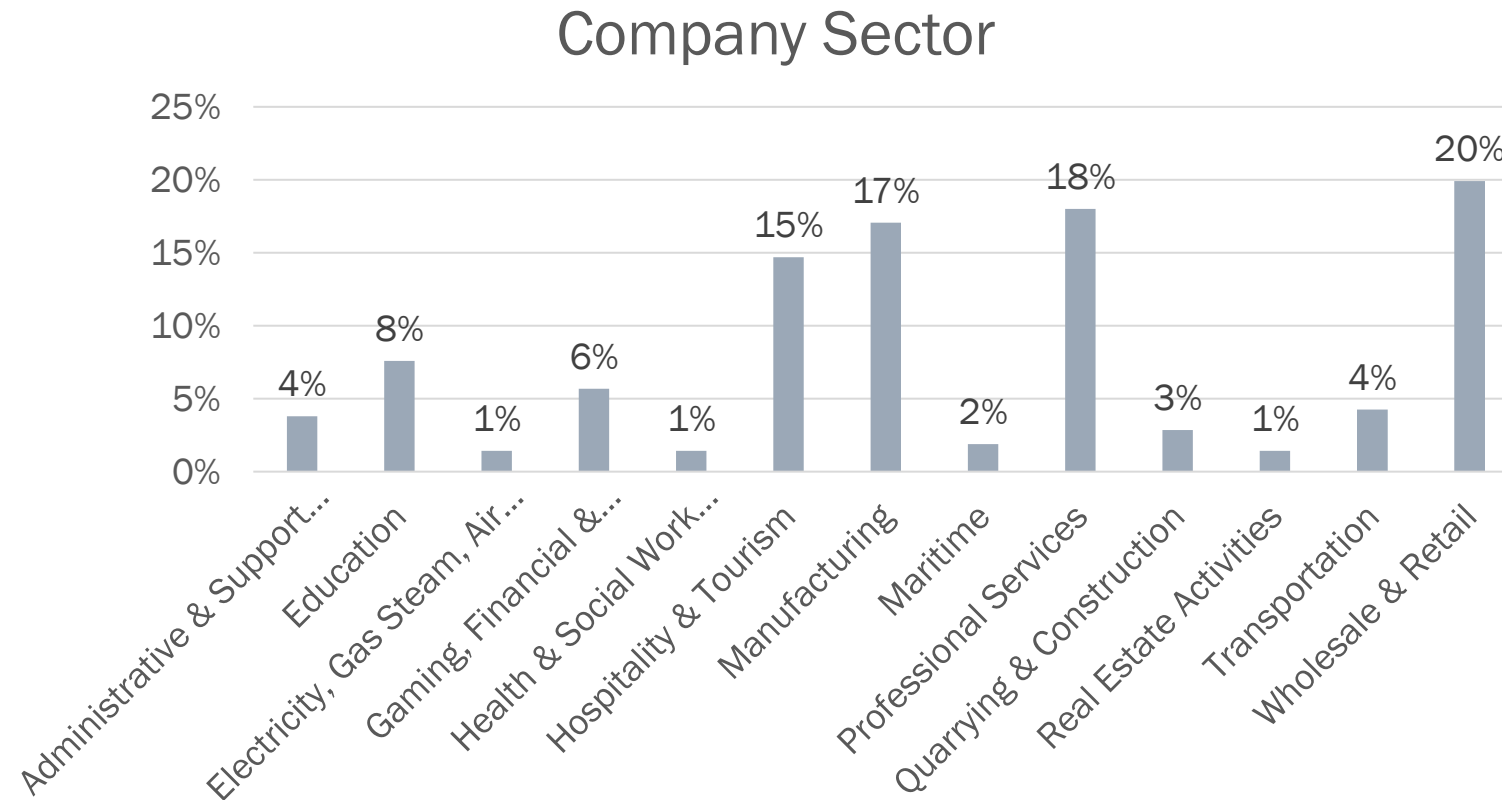
Responses: 211 participants from companies incl. group of companies

Period: 12th Feb – 1st March

Demographics

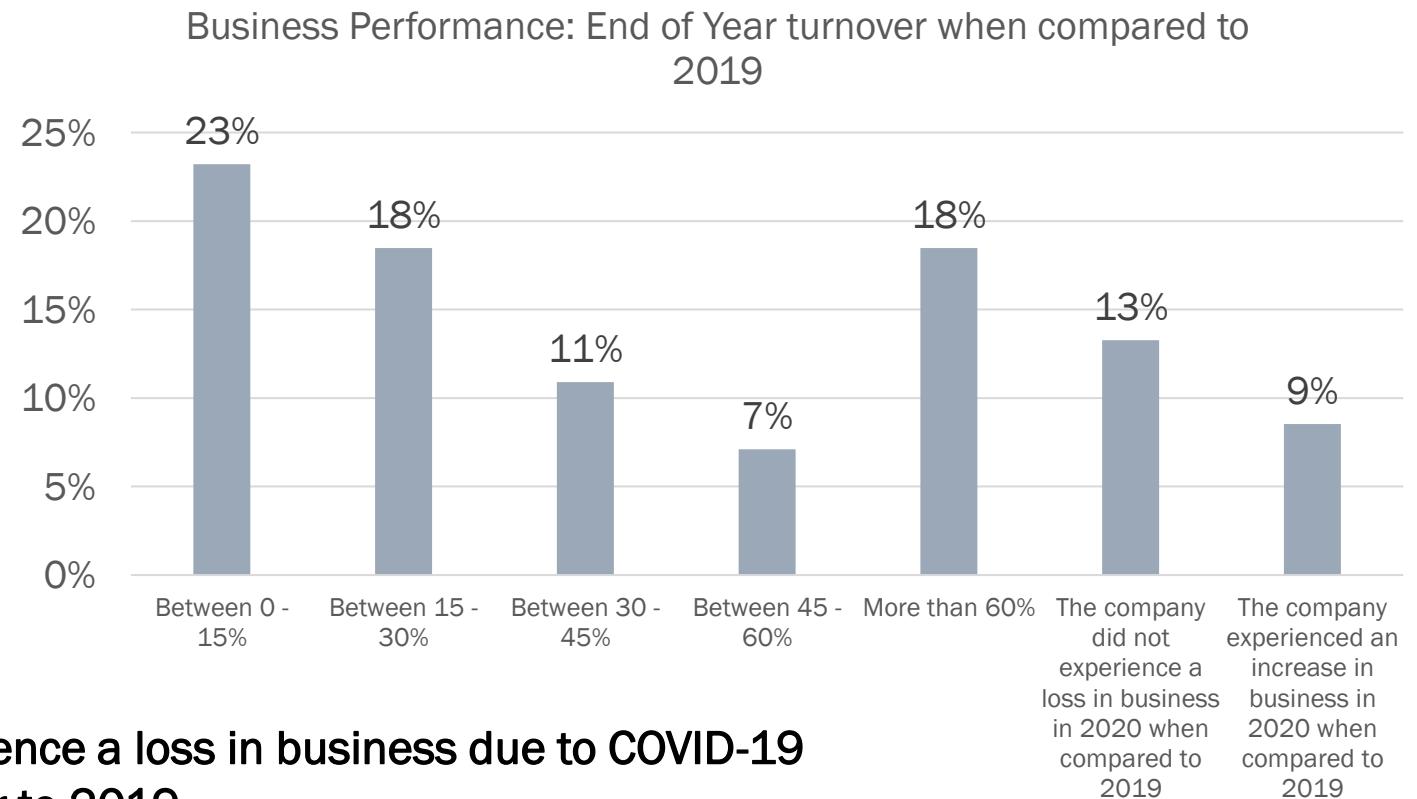


Demographics



Effects of COVID-19 on Business Performance

Q4: If you have experienced a loss in business due to COVID-19, by how much was your end-of year turnover affected when compared to 2019?

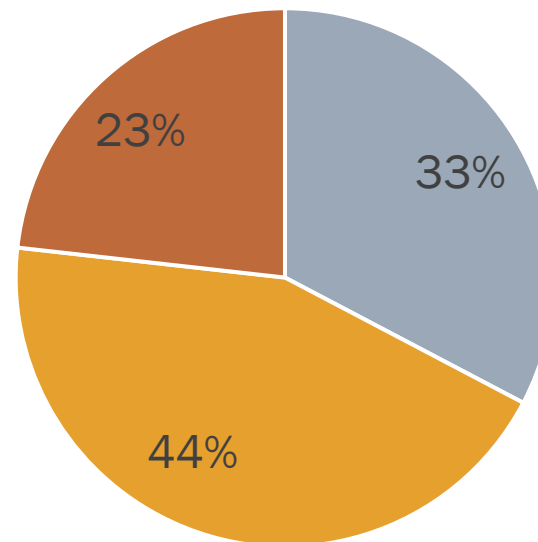


More than 75% of companies have experience a loss in business due to COVID-19 when comparing their end-of year turnover to 2019.

Effects of COVID-19 on Business Performance

Q5: Have you seen any improvement in your business during the period Oct 20 – Jan 21, compared to the previous 3 months?

Improvement in Business during Oct 20 – Jan 21

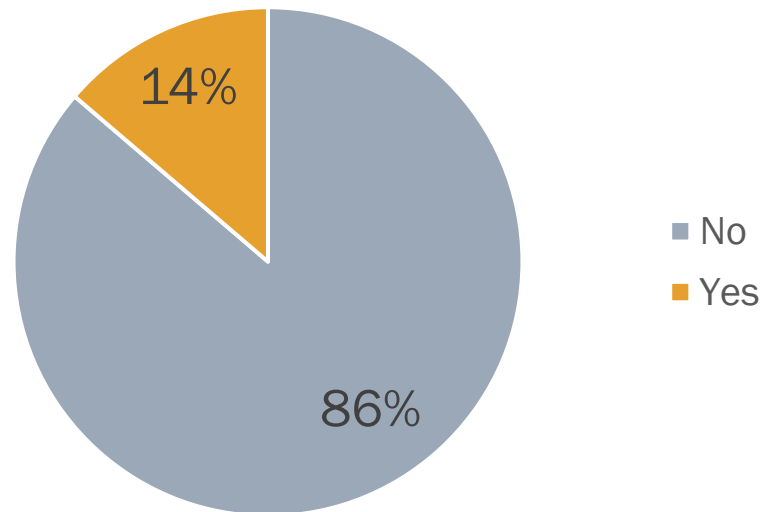


- Business performance was worse in Oct-Jan 21 compared to Jul-Sep 20
- Business remained the same
- Improvement in Oct 20 - Jan 21 compared to Jul-Sep 20

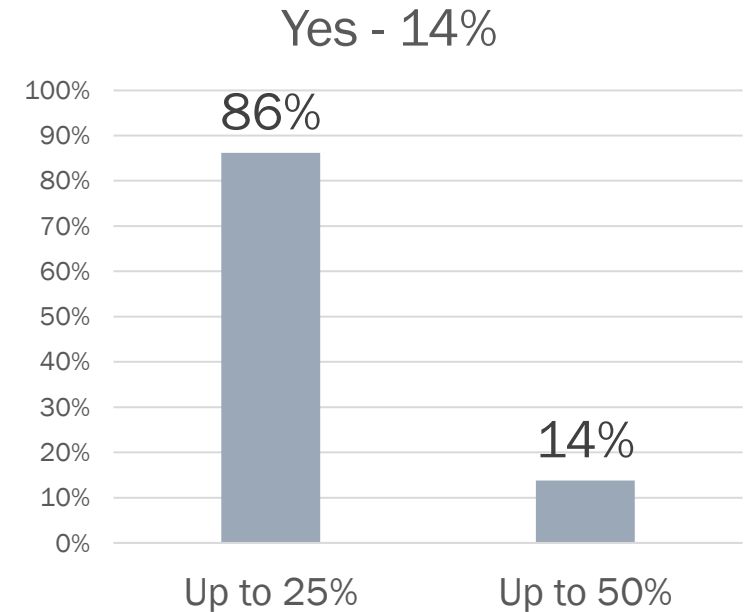
Redundancies & Engagement of New Employees

Q6a: Has the company made any redundancies in year 2020?

Redundancies in 2020



Q6b: If yes, by how much?



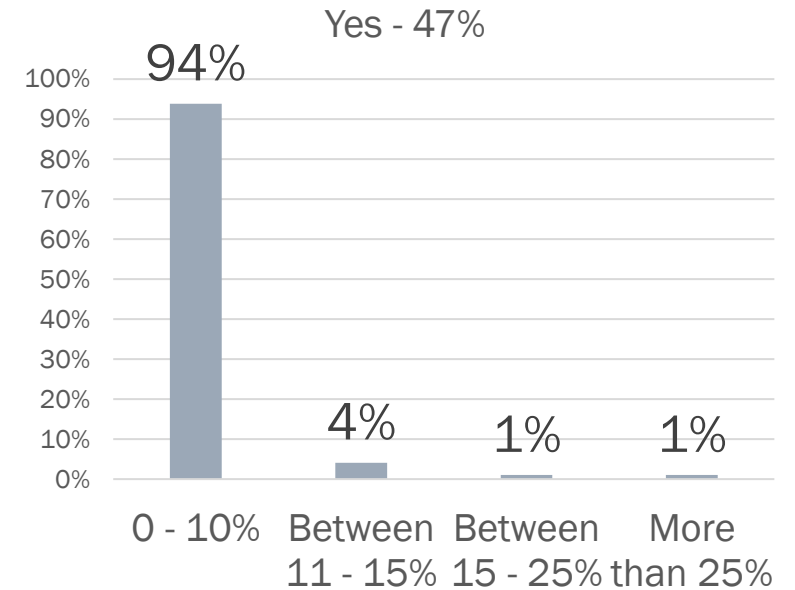
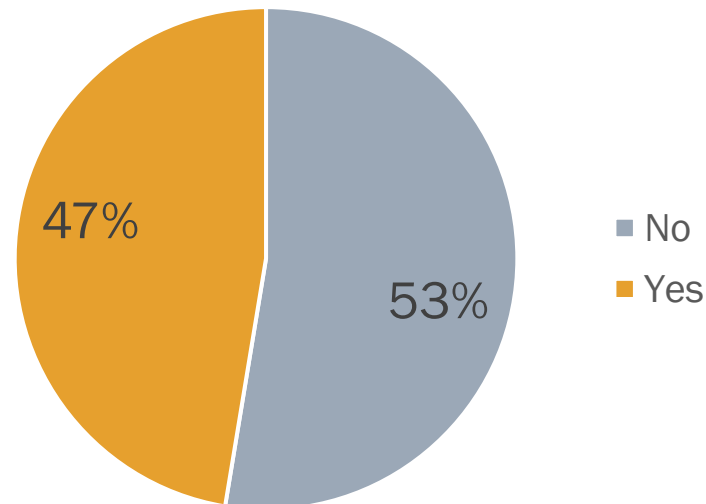
86% of companies have not made any redundancies in their companies during 2020.

Redundancies & Engagement of New Employees

Q7a: Has the company re-engaged employees since Sept 2020?

Q7b: If yes, by how much?

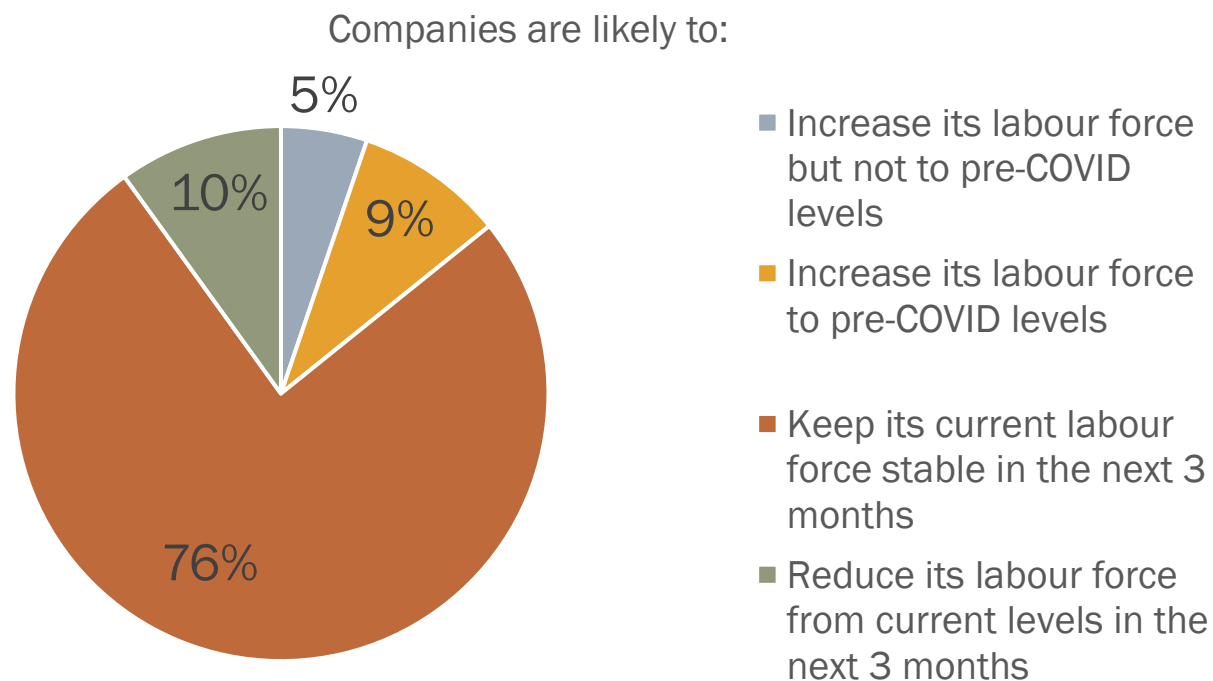
Re-engagement of employees since Sept 2020



47% of the total sample re-engaged employees since Sep 2020.

Redundancies & Engagement of New Employees

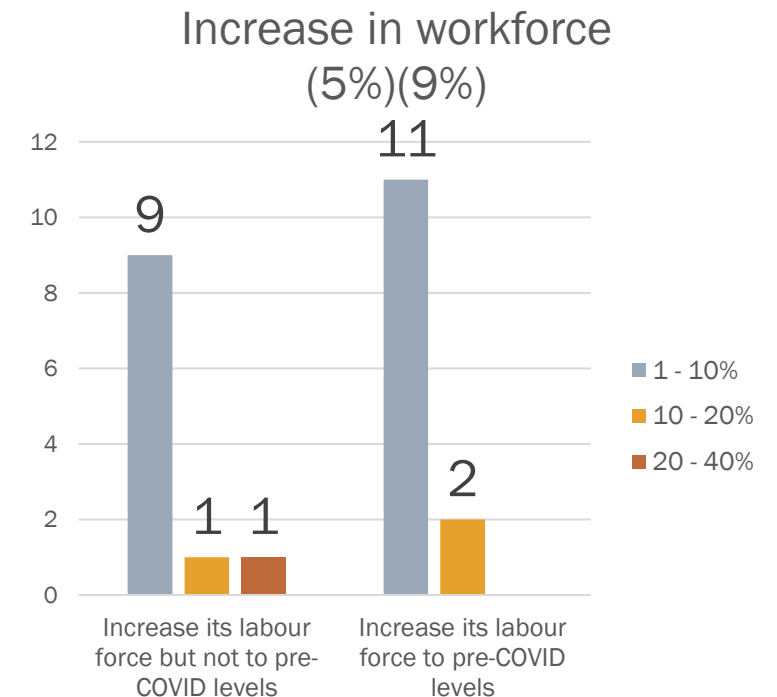
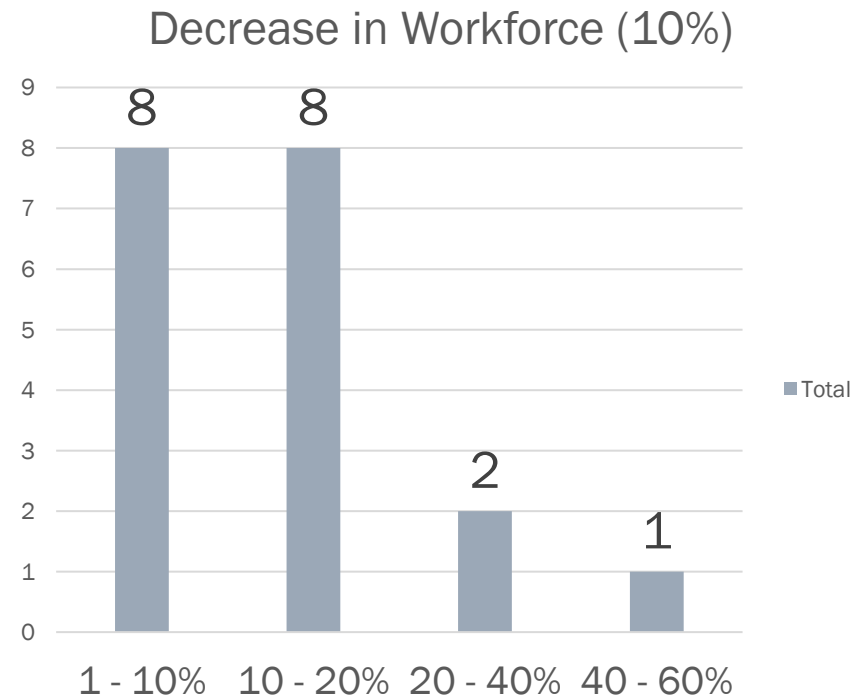
Q8a: The company is likely to:



160 companies will be keeping their current labour force stable in the next 3 months.

Redundancies & Engagement of New Employees

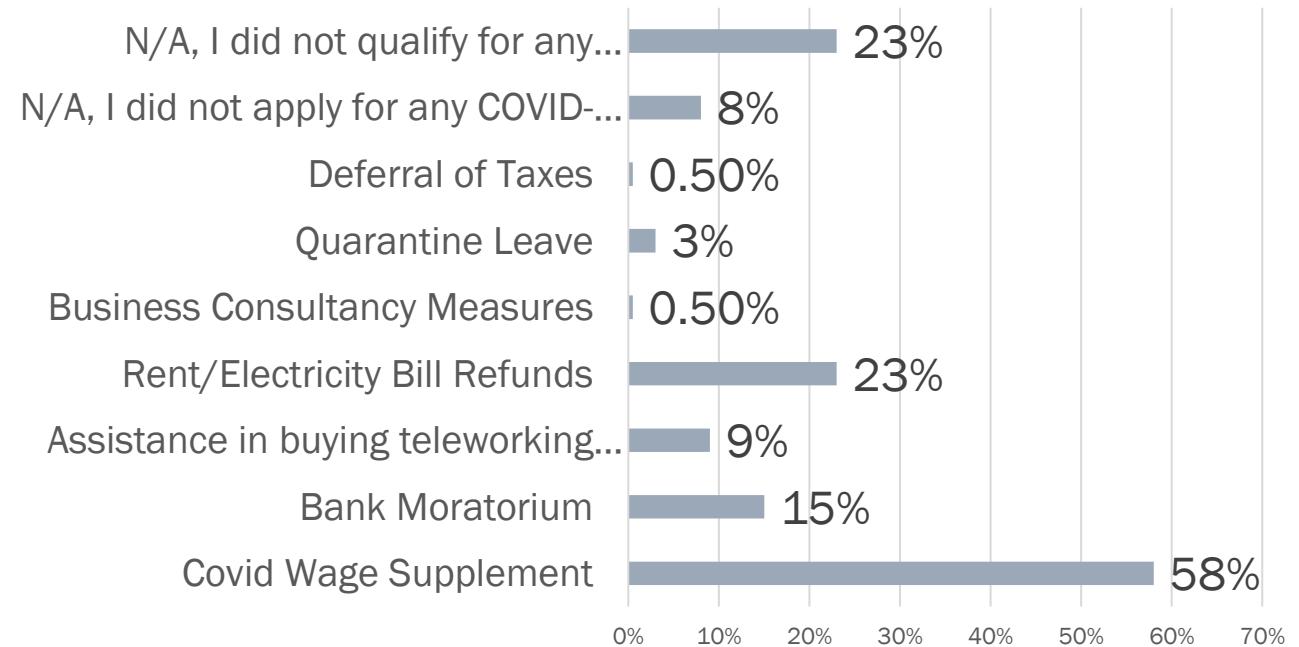
Q8b: If labour force is likely to decrease/increase, to what extent?



Financial Assistance by Government

Q9: Which financial measures have been the most effective for your business?

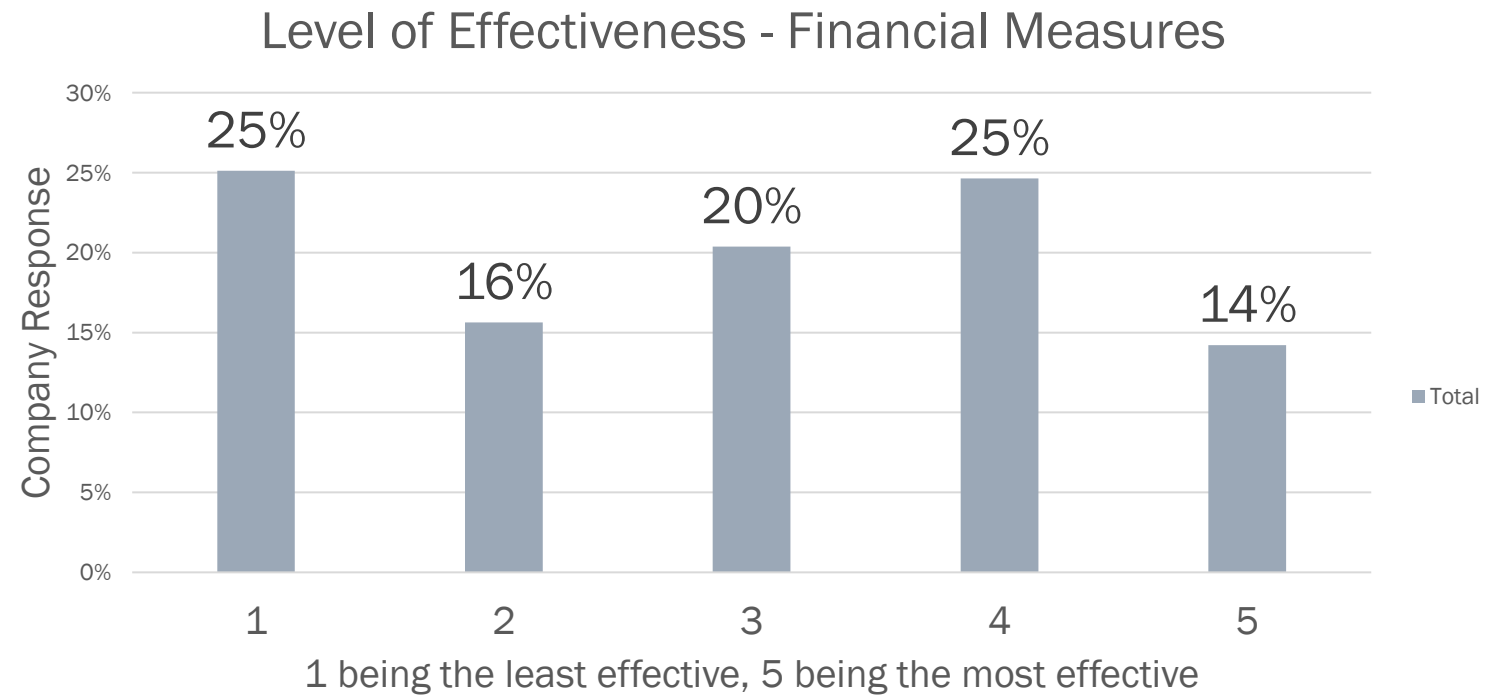
COVID-19 Financial Measures



58% of companies stated that the Covid Wage Supplement has been the most effective measure for their business.

Financial Assistance by Government

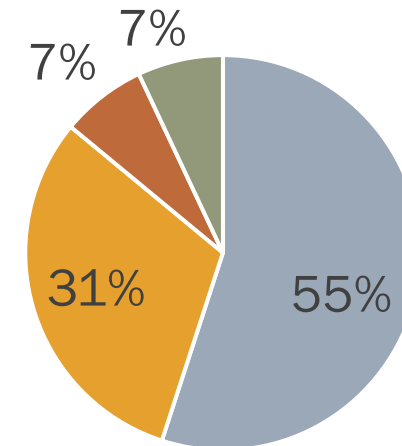
Q10: Rate the level of effectiveness of financial measures provided by government for your company.



Financial Assistance by Government

Q11: How will your business be affected if the Covid Wage Supplement is removed or tapered beyond Mar 2021?

Effect of Covid Wage Supplement on Companies

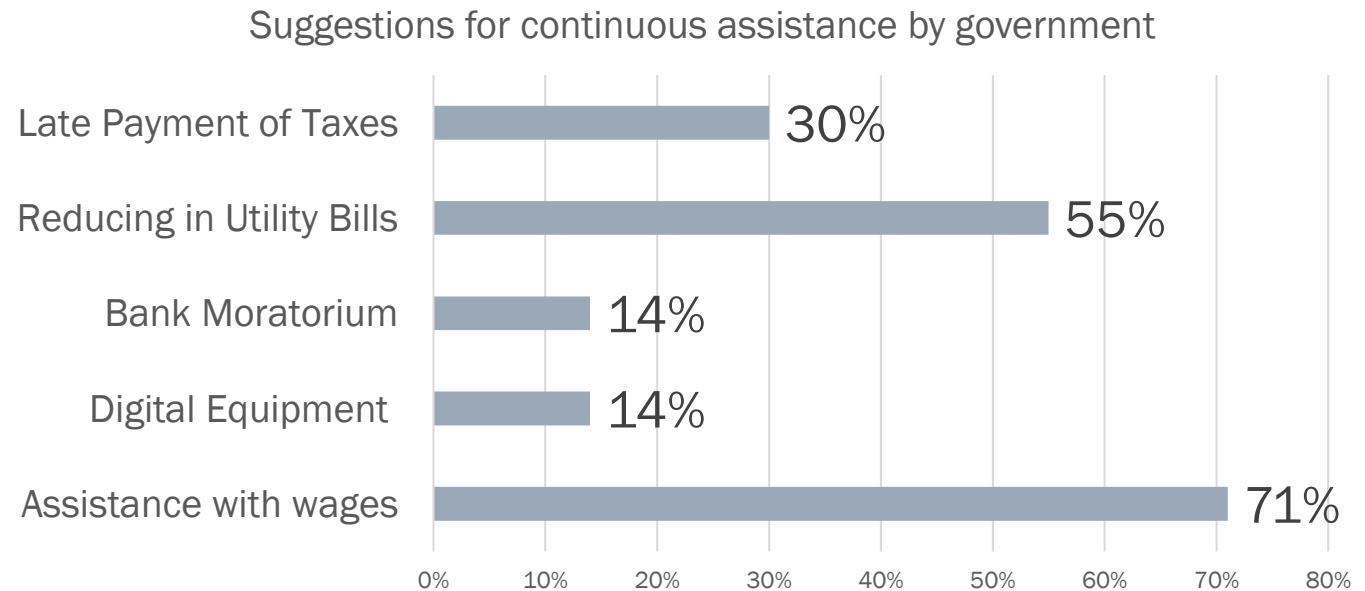


■ No effect on company ■ Reduce Employees
■ Close down ■ Others

31% of companies are likely to reduce employees if Covid Wage Supplement is removed beyond March 2021.

Financial Assistance by Government

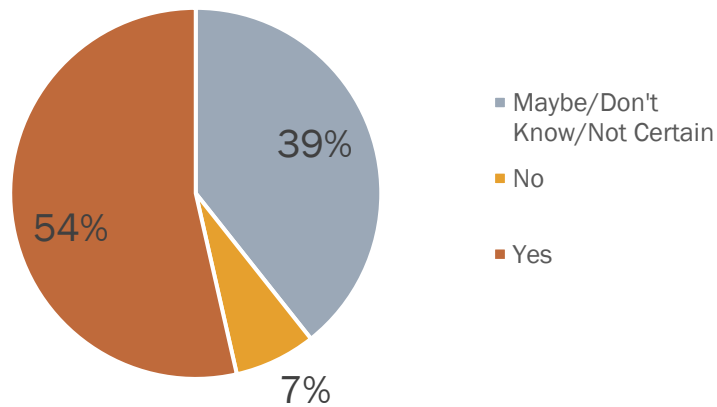
Q12: What grants/schemes would be most beneficial as COVID recovery funds for your company?



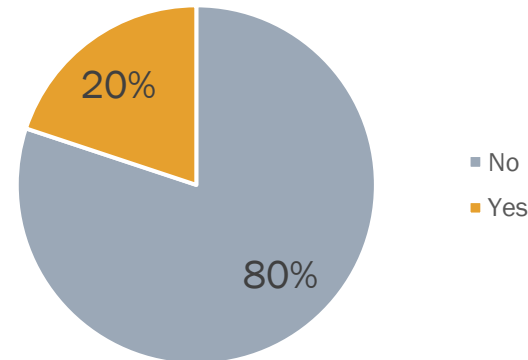
71% of companies prefer assistance with wages of employees followed by reduction in utility bills.

Business Opinions on Vaccination

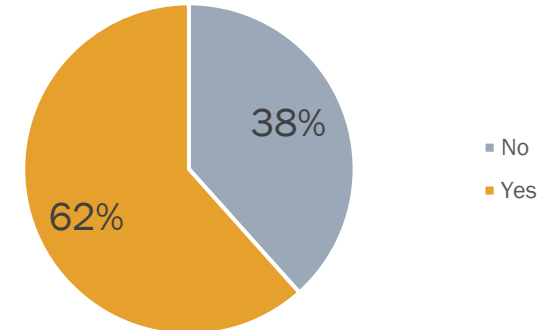
Q13: Do you think that the roll-out of the vaccine will have a positive effect on business performance?



Q14a: Is the company considering making a policy regarding the vaccination of employees?



Q14b: Will it be beneficial if a Green Passport were to be made mandatory for work attendance?

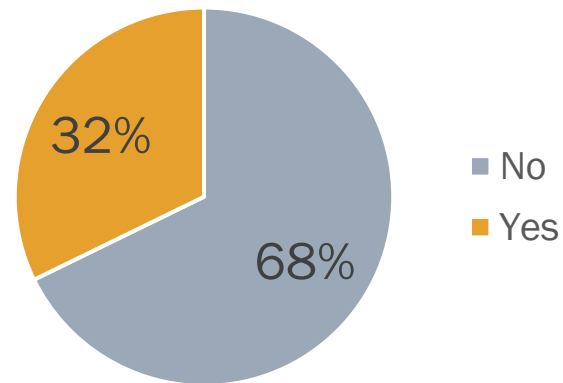


54% of companies believe that the roll-out of the vaccine will have a positive effect on business performance.

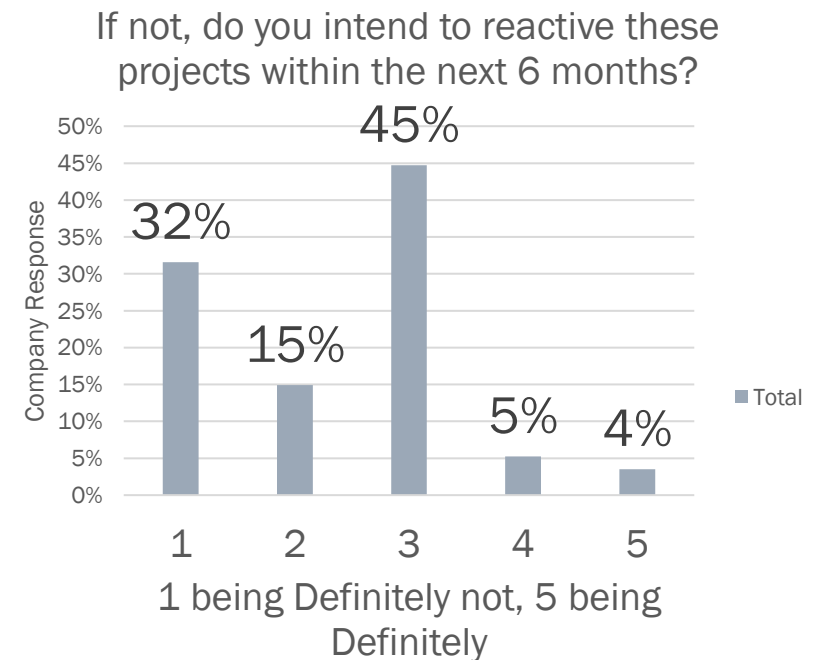
Investment Projects

Q15a: Have you initiated any investment projects that had been postponed due to COVID-19?

Commencement of Investment Projects



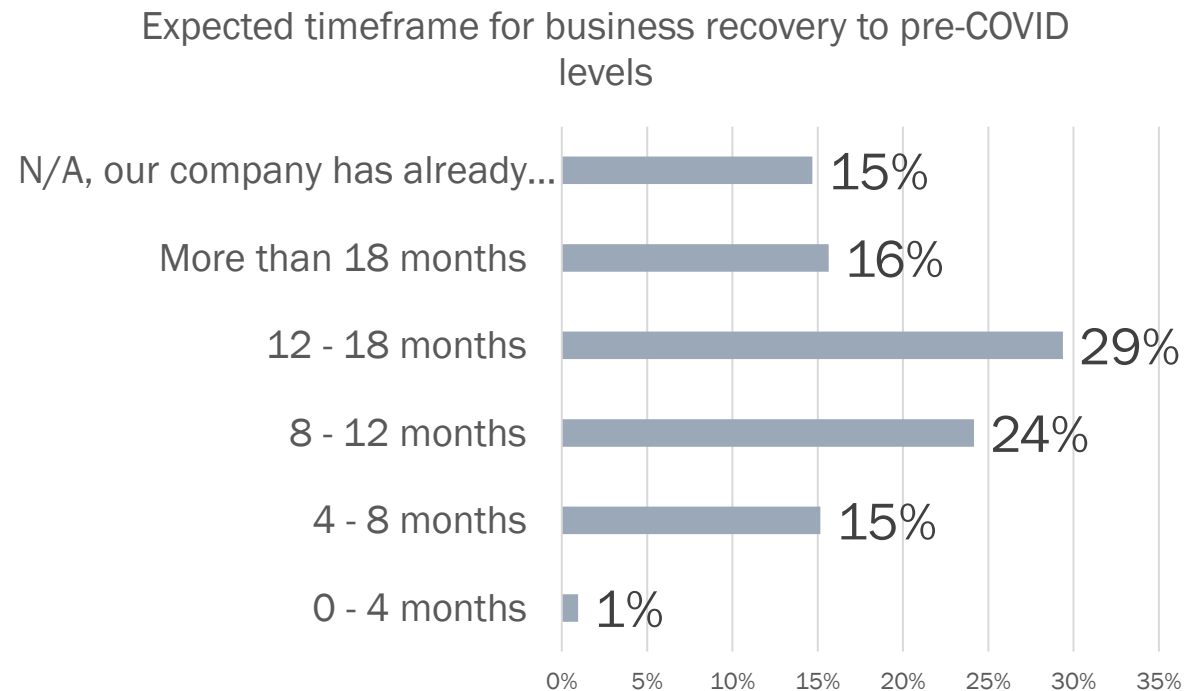
Q15b: If yes, do you intend to reactive these projects within the coming 6 months?



Only 9% of companies are likely to initiate investment projects in the next 6 months.

Business Recovery

Q16: Within which timeframe are you expecting your business to experience a recovery of business activity to pre-COVID19 levels?



45% of companies are predicting more than a year to recover their economic activity to pre-COVID levels.

Recommendations by MEALTA

Thank You!

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