



MALTA EMPLOYERS' ASSOCIATION

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Press Release

MEA congratulates Nationalist Party on Election Victory

The Malta Employers' Association congratulated the Nationalist Party on its electoral victory. The Association stated that in the run up to the elections, it had presented a memorandum to political parties urging them to base their policies on the principles of sustainability, competitiveness and proactivity. MEA president, Mr. Pierre Fava said that Government should forge ahead with its target to achieve a balanced budget by 2010, and to continue to invest heavily in education to ensure a supply of qualified labour to cater for the needs of major investment projects that are expected to materialise in the coming years. Economic growth should be fuelled by increasing aggregate demand through tax reductions and through enhanced investment and productivity resulting from an improvement in Malta's competitiveness and attraction as an investment destination. Government is also expected to give more priority to environmental issues to safeguard Malta's natural and cultural heritage as well as to reduce the dependency on fossil fuels through the diffusion of alternative energy.

In conclusion, the Association appealed to both political parties to place the electoral mudslinging behind them now that the elections are over, and to focus on seeking consensus on issues of national importance. There are valid people elected on both sides of the House that can certainly contribute to face the challenges ahead and to guide the country towards further prosperity.