

30<sup>th</sup> April 2021

## **Media Release**

## Moneyval Report – MEA breathes a sigh of relief.

The Malta Employers' Association expressed satisfaction and relief following Moneyval's positive review, which is the result of extensive reforms to a governance structure that was failing on many counts. The Association said that this is an important initial step towards an uphill process of restoring Malta's reputation in the global financial system, and augured that the Financial Action Task Force will likewise give a positive review and remove the threat of greylisting Malta.