

## 25 March 2020

## **Media Release**

## A Positive Financial Aid Package - MEA

The Malta Employers' Association gave a positive reaction to the measures that were announced by Government to address the economic impact of the Corona Virus. The Association stated that although the boost in the latest measures address particular sectors of the economy, this is necessary since not all sectors have been, thus far, affected to the same extent, with tourism and related sectors being at a standstill.

As an Association that represents employers in all sectors of the economy, MEA appealed for continuous social dialogue so that there will be sufficient manoeuvrability to re-design the assistance package as necessary to reflect continuous changing circumstances in different sectors. The Association said that it will remain committed to provide constant support for its members and interact with the other social partners to have the best outcomes possible in these dire times. It will continue to urge employers to adopt strategies of job retention to keep any redundancies to a minimum.

The package that was announced by Government is the result of consultation with the social partners and is proof that a collective effort is better than unilateral action.