

11<sup>th</sup> September 2023

## Media Release

### MEA's proposals for the National Budget

The Malta Employers' Association has presented its proposals for the National Budget to government through the MCESD. The salient points of these proposals are:

- A thorough review of government expenditure to reduce the national debt.
- A focus on transparency and disclosure of government expenditure items.
- A rationalisation of Malta's human resources to reduce dependence of foreign employees
- Increasing the supply of labour by introducing fiscal incentives for the voluntary activation of the elderly segment
- Ensuring that there are tax adjustments to ensure that employees receive COLA net of deductions
- Shifting construction activities towards strengthening infrastructure
- Setting up a task force to look into Malta's demographic challenges

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