

9<sup>th</sup> December 2015

## Media Release

## MEA becomes a member of BUSINESSMED

The Malta Employers' Association has become a member of BUSINESSMED. BUSINESSMED is a business organisation which aims to promote the expansion of trades between the North and the South of the Mediterranean, the implementation of partnership activities between the different business communities in the region, and to lobby among authorities for more participation in the private sector and the establishment of a prosperous Free Trade Zone.

BUSINESSMED was founded in 2004 under the name of Union of Mediterranean Confederations of Enterprises, and works to reinforce the economy and growth of the Mediterranean region by encouraging local and foreign investment in the countries concerned with a focus on South Mediterranean countries.

The membership of BUSINESSMED includes employers' organizations from all over the Mediterranean region and also other countries like Germany that recognize the value of strengthening business contacts in the Mediterranean. BUSINESSMED also has a strong liaison with Business Europe. The Malta Employers' Association looks forward towards active participation within BUSINESSMED in the interest of its members and the Maltese economy.