

Covid-19 Effect on Business

Survey Results, April 2020



Aims of this Survey

01

Discover how business operations are being effected with the Covid-19 pandemic

02

Review which measures are deemed to be the most effective for companies

03

Identify the needs of our members, to be able to lobby and improve our services as an Association

04

Assist companies and social partners in forecasting what needs to be done in the coming months

Methodology



Online Survey

15 Open & Closed Ended Questions

One response per user

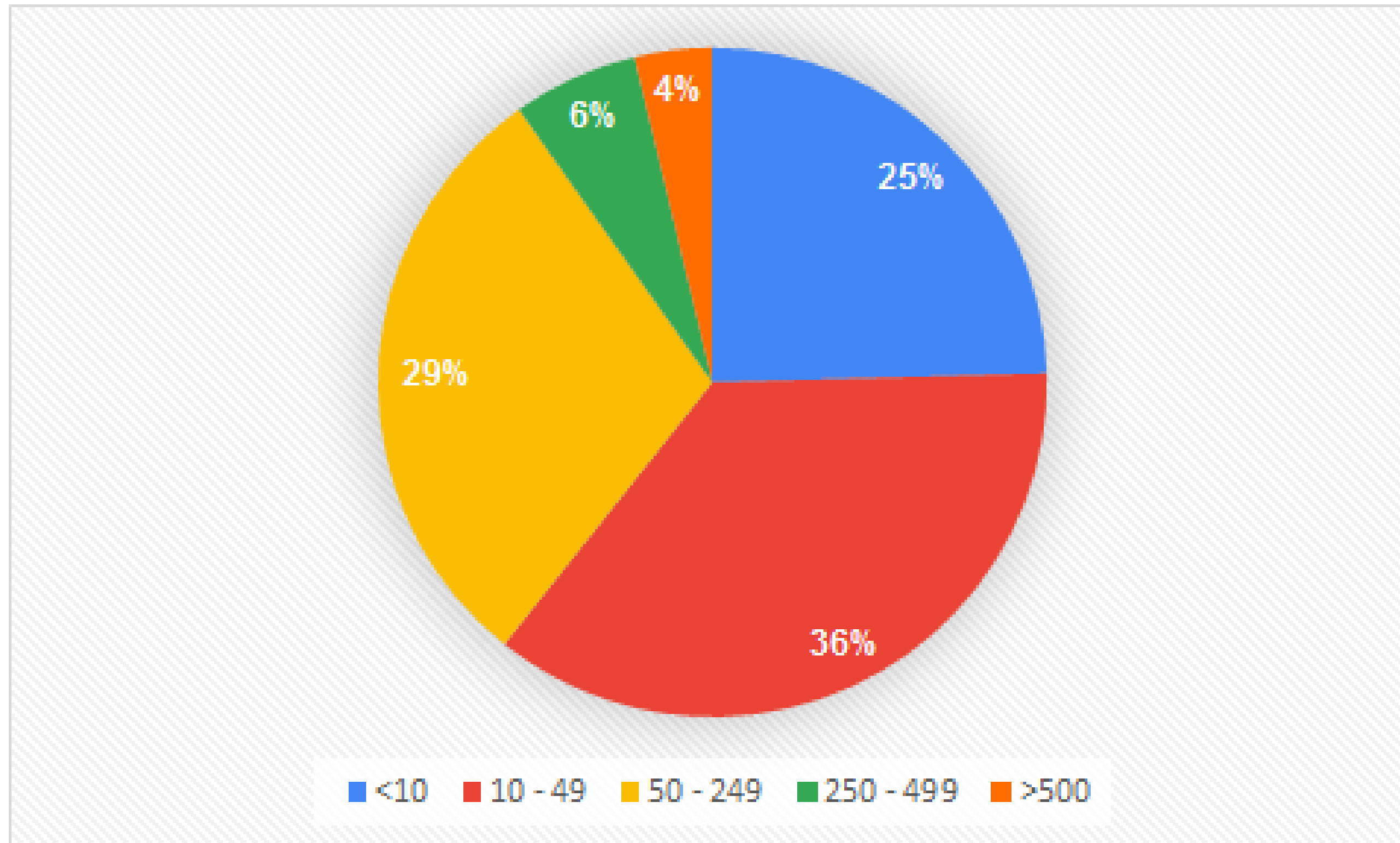


346 Responses

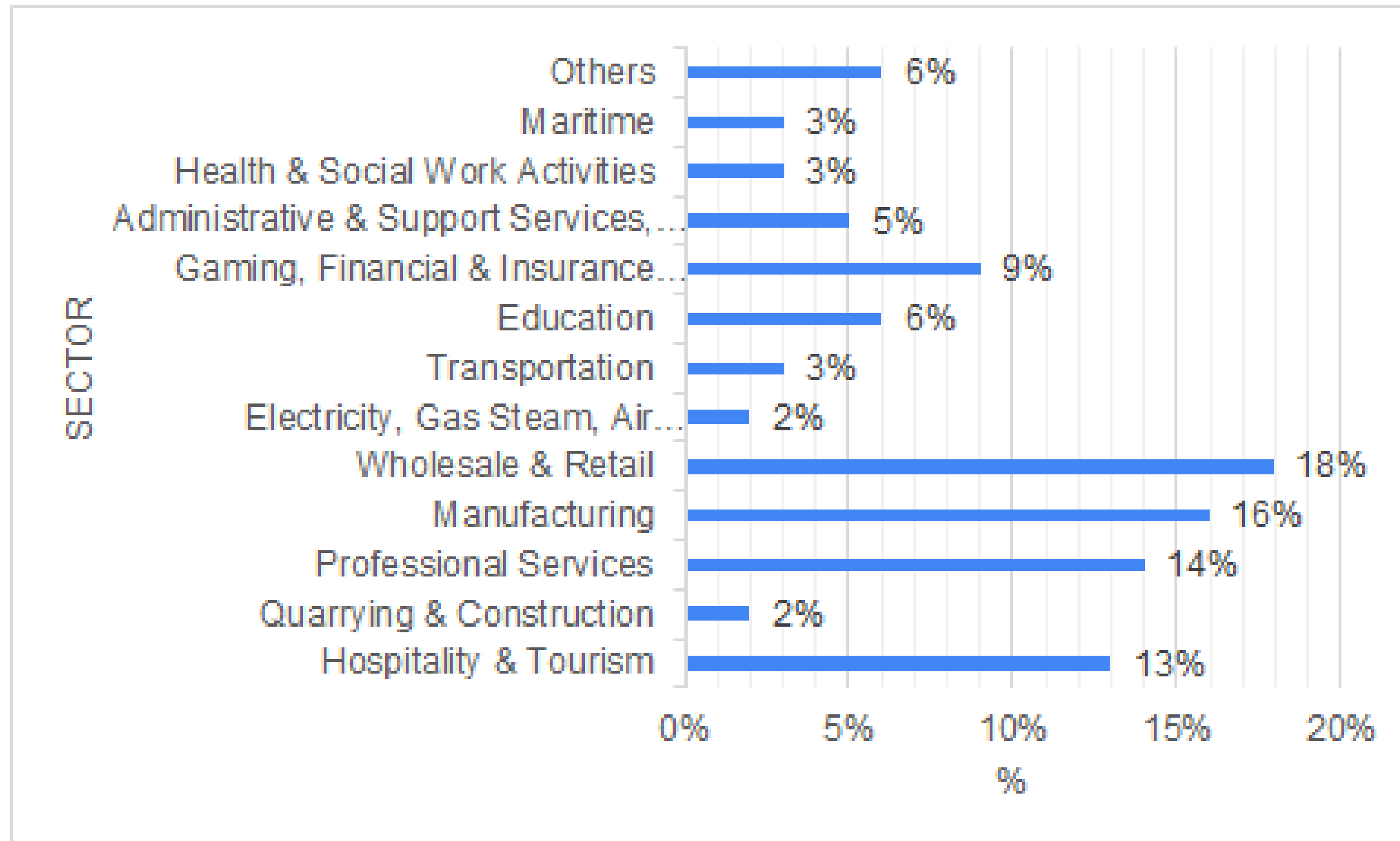
from Mon 20th – Fri 24th April

Different sectors incl. group of companies

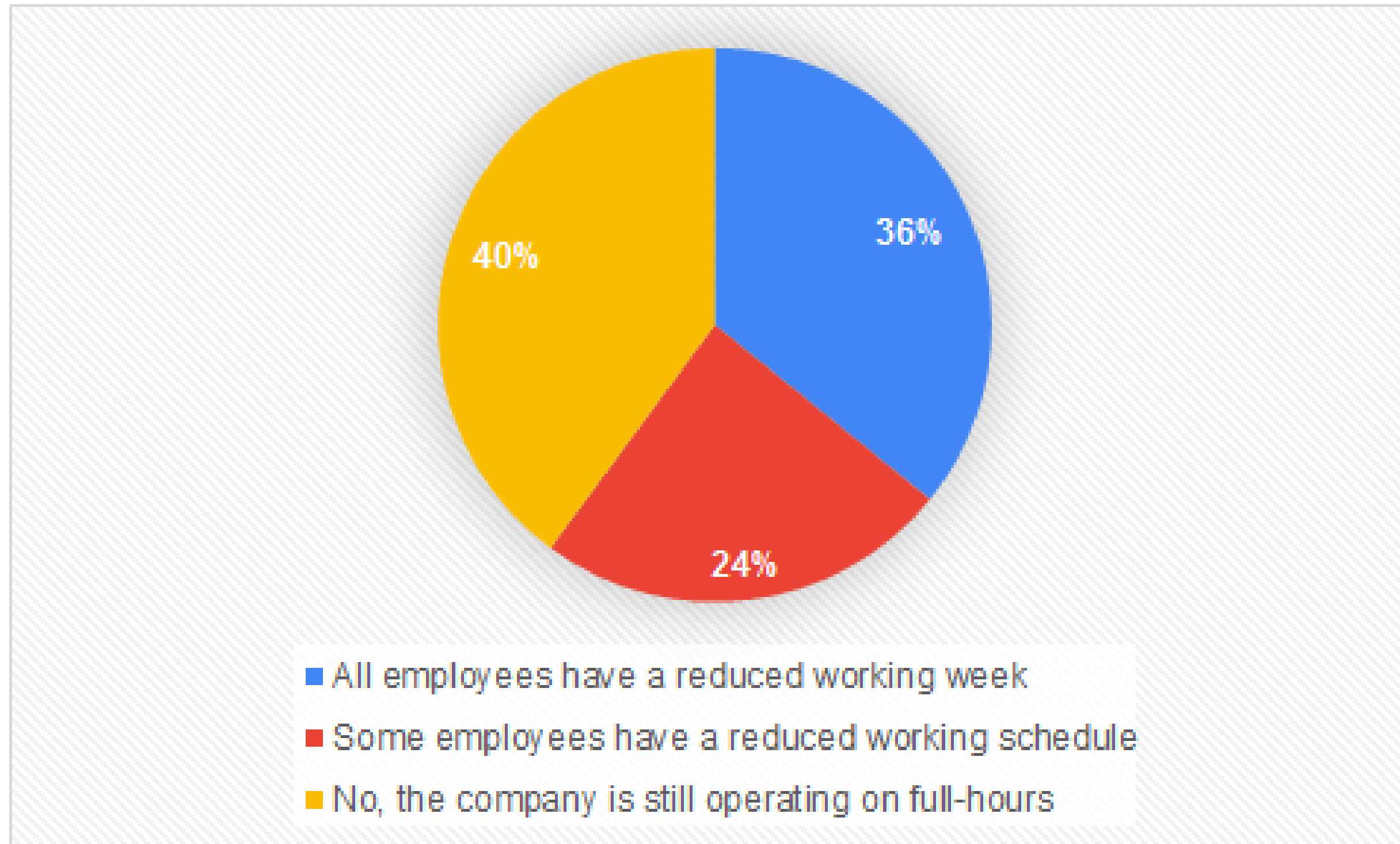
Demographics – Company Size by No. of Employees



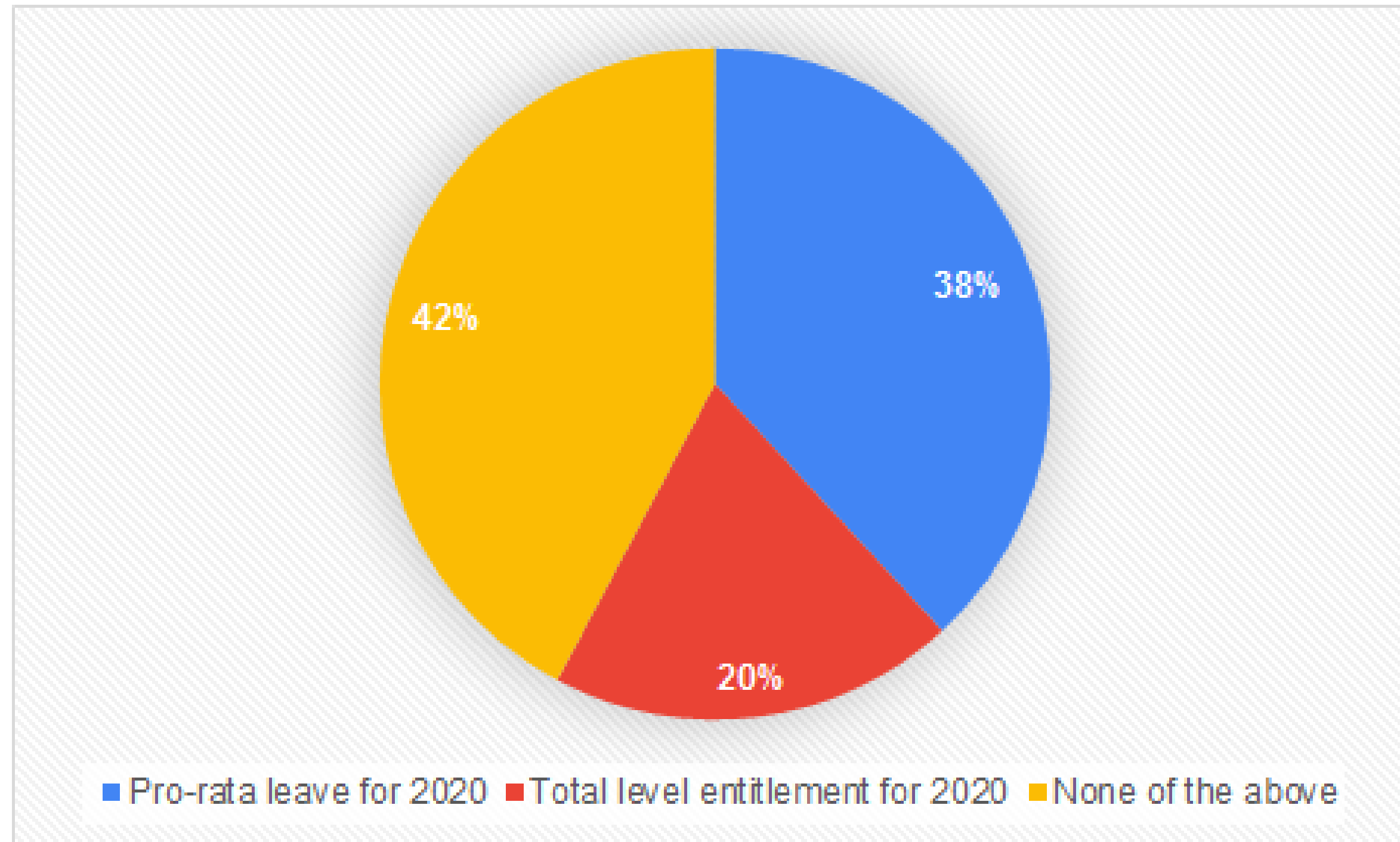
Demographics – Company Sector



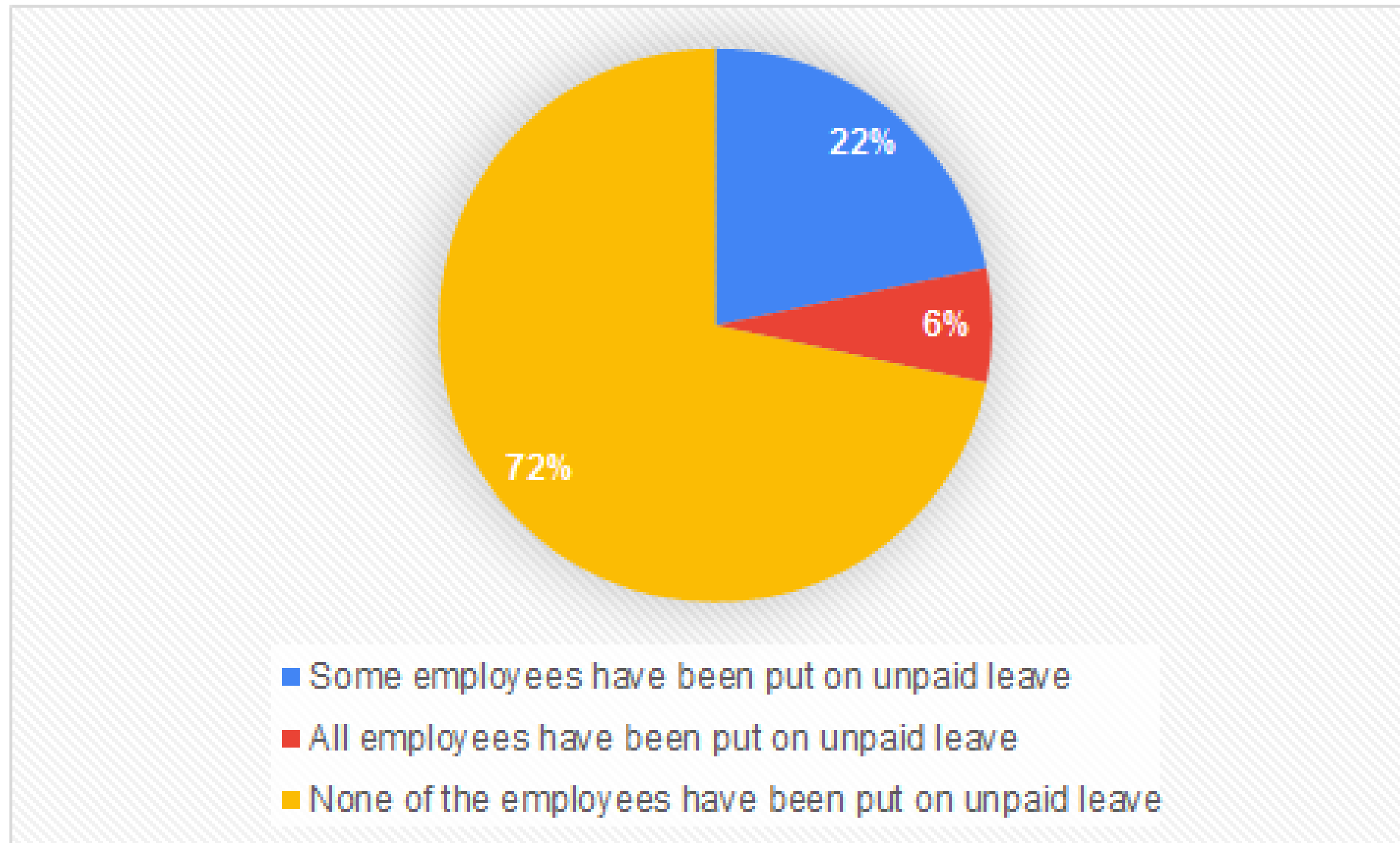
Has the company reduced its business operational hours since the outbreak of COVID-19 ?



The company has enforced:

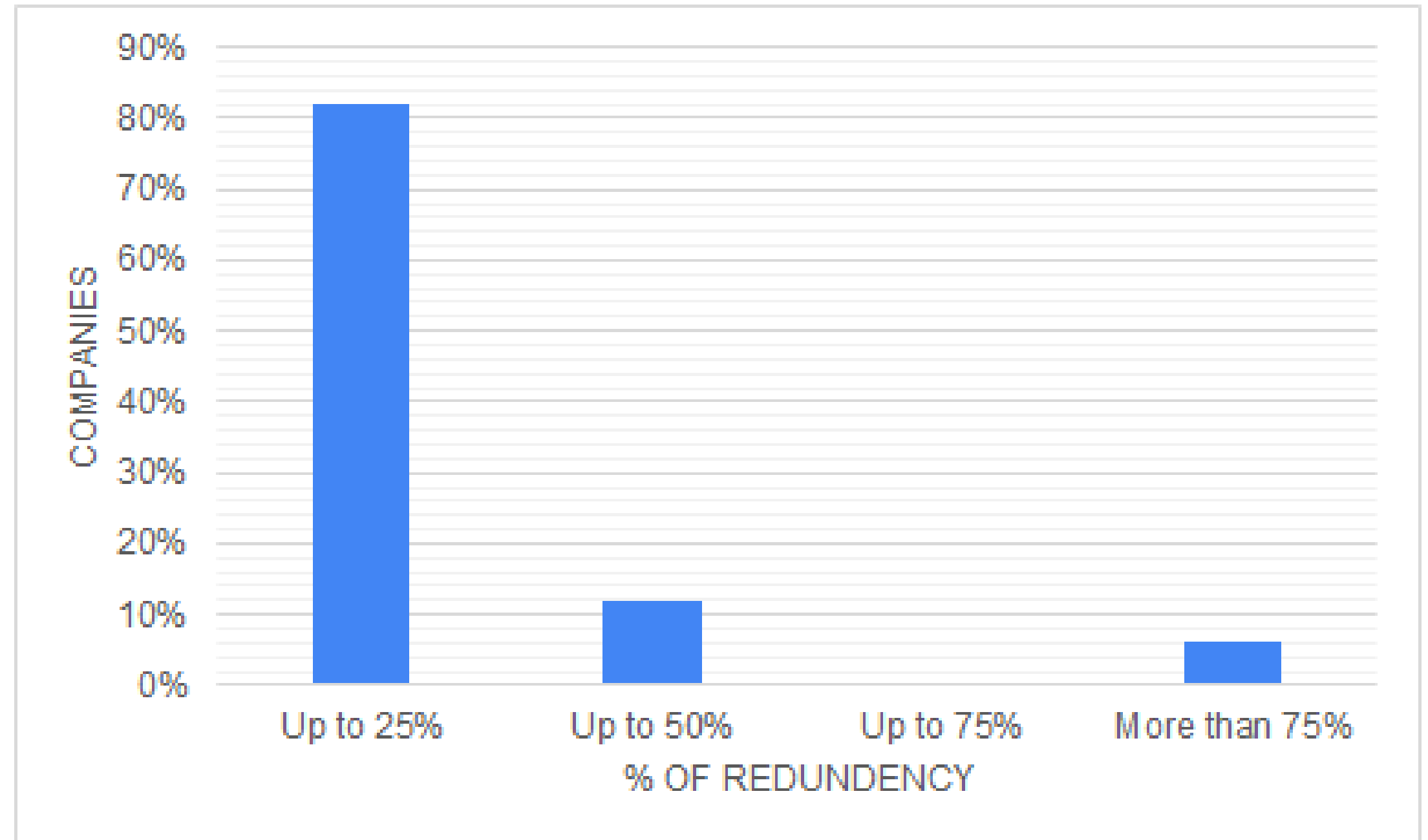
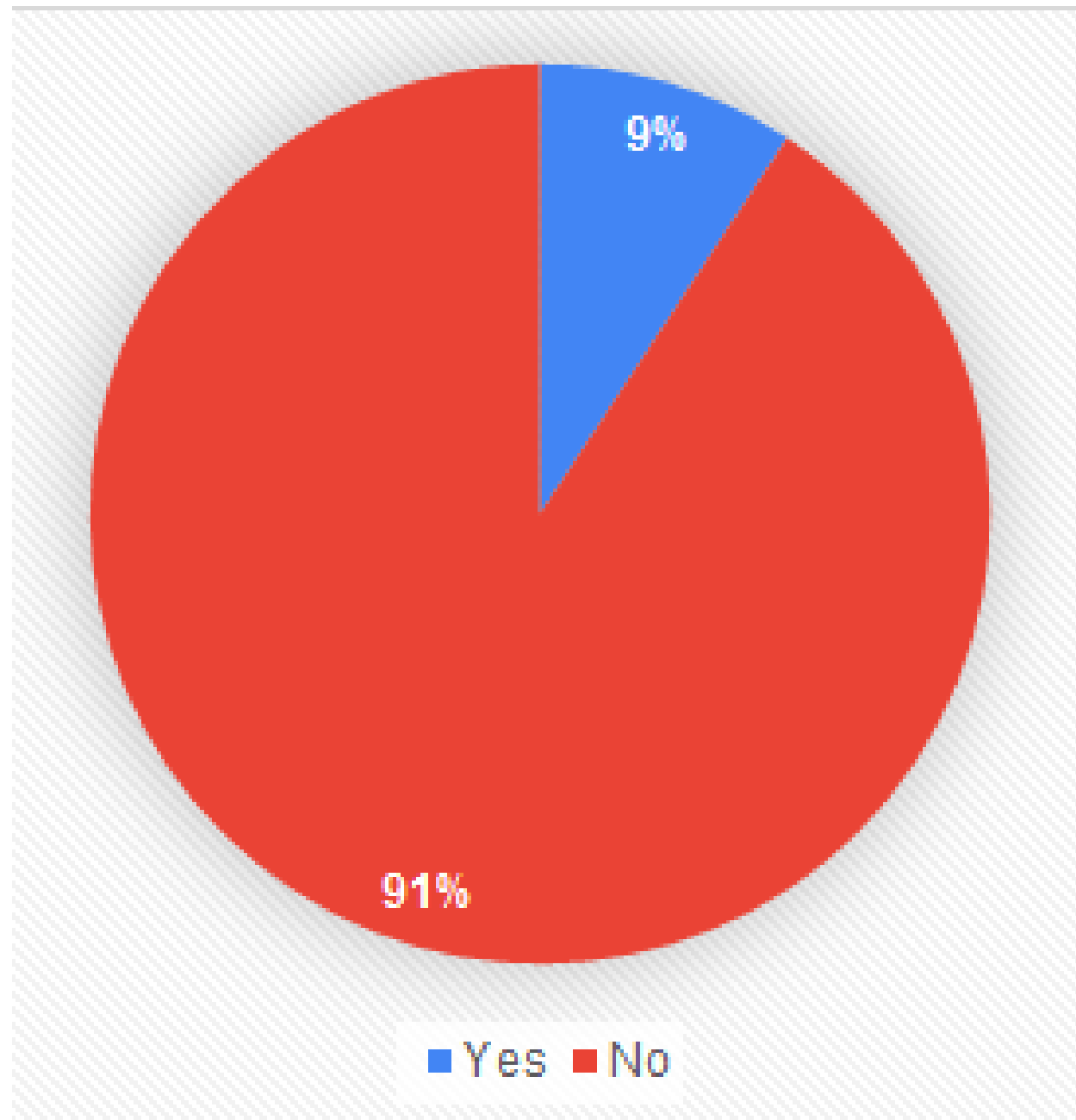


Employees on unpaid leave due to insufficient business



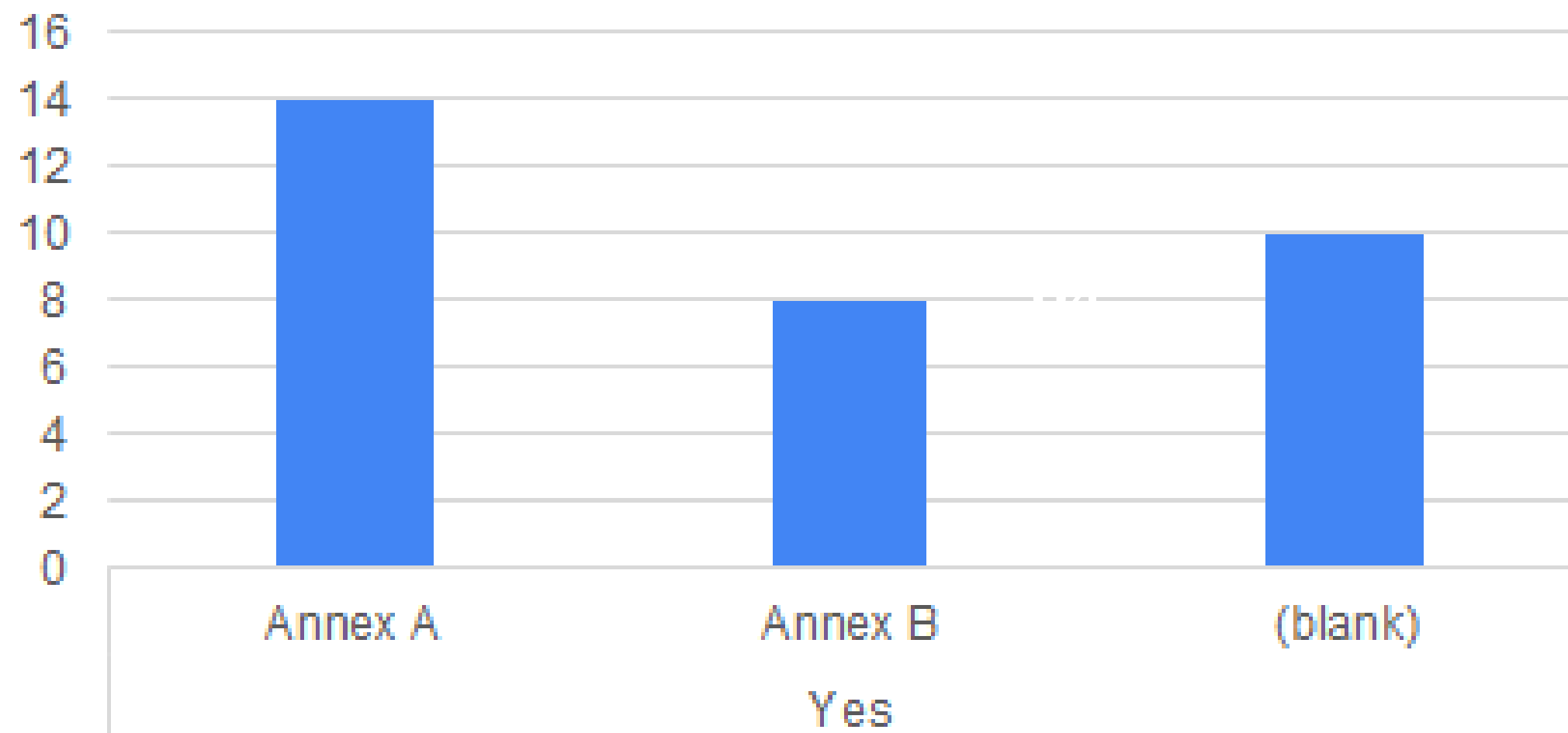
Redundancies

1. Has the company made any redundancies?
2. If yes, by how much?



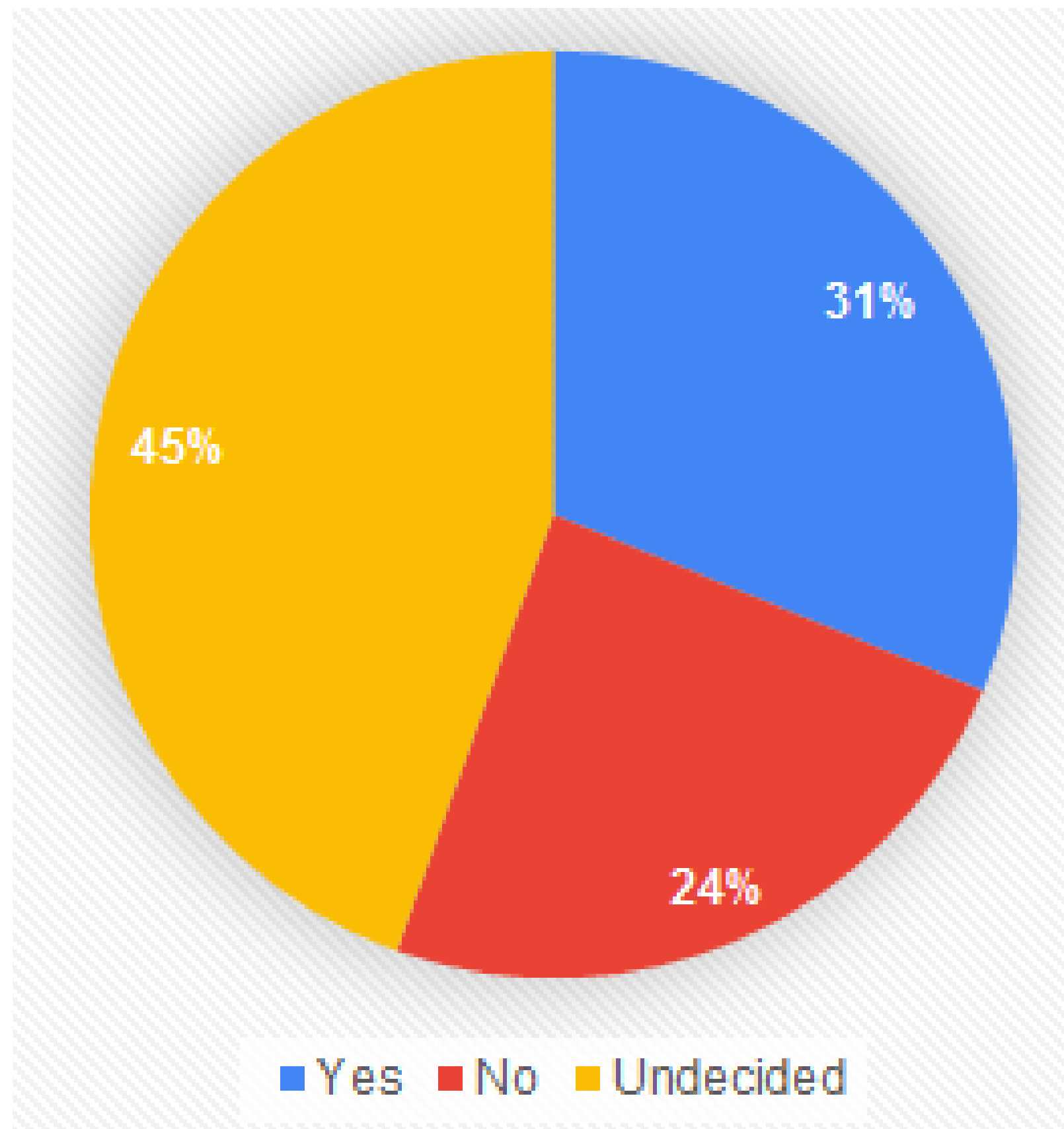
Redundancies

No of Redundancies by Annex



*Blank refers to companies that do not fall under either Annex A/B

- Out of the 346 respondents, 9% (31 companies) made redundancies
- Out of the 9% – 14 companies fall under Annex A, 8 companies under Annex B and 10 companies under either Annex



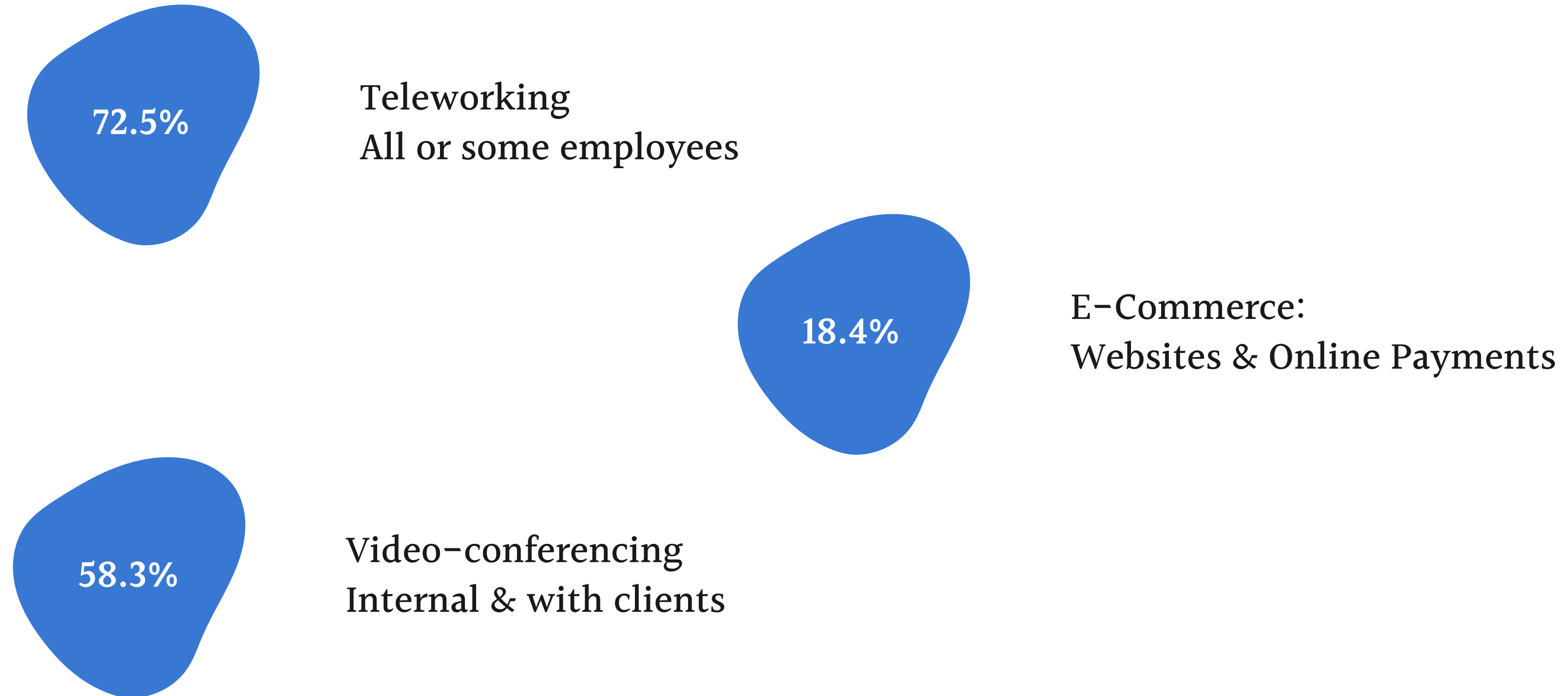
31.2%

Of respondents perceive an increase in redundancies if the COVID-19 persists beyond the end of May 2020

44.5% Undecided

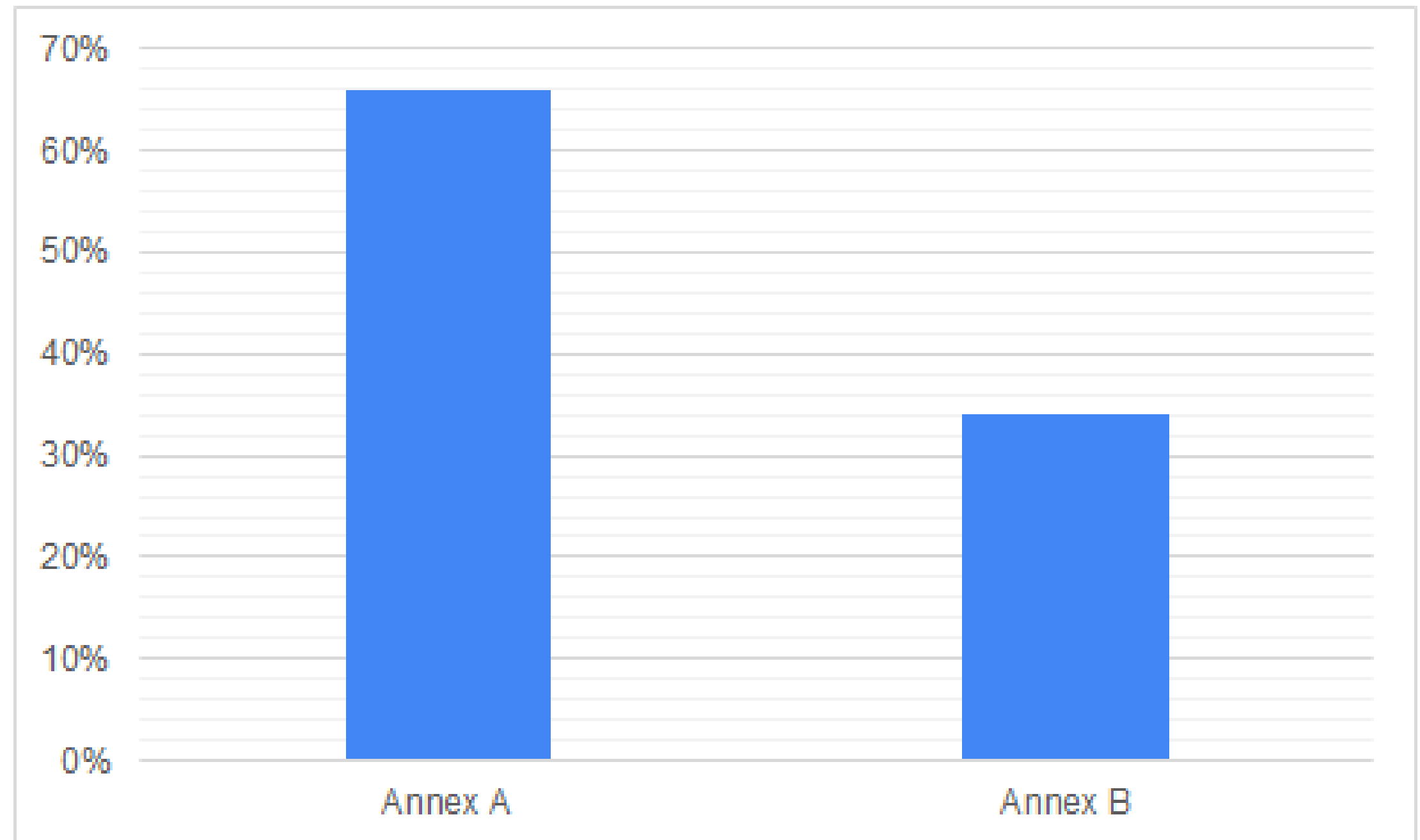
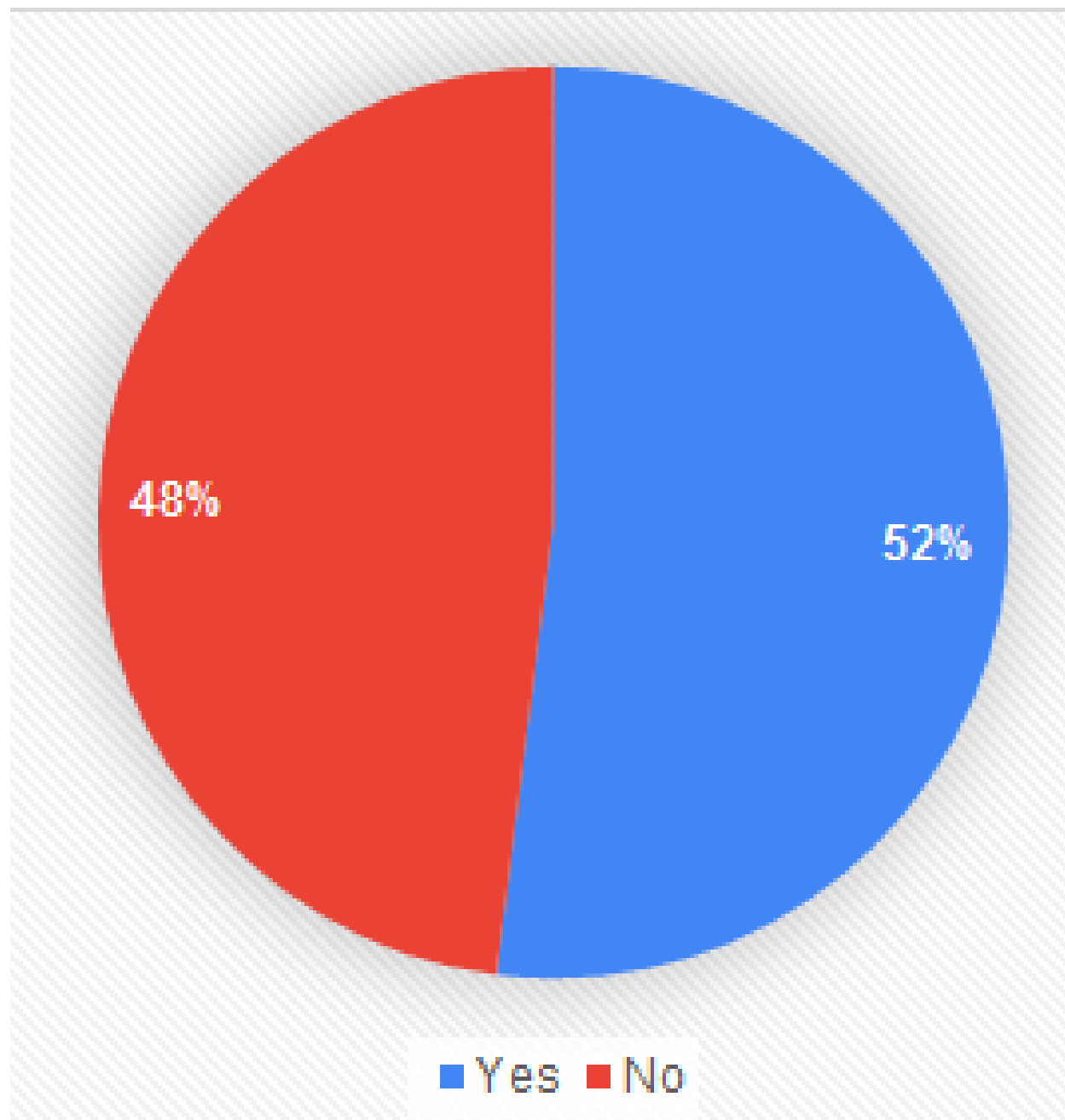
24.3% No

Digital measures implemented by the company due to COVID-19:

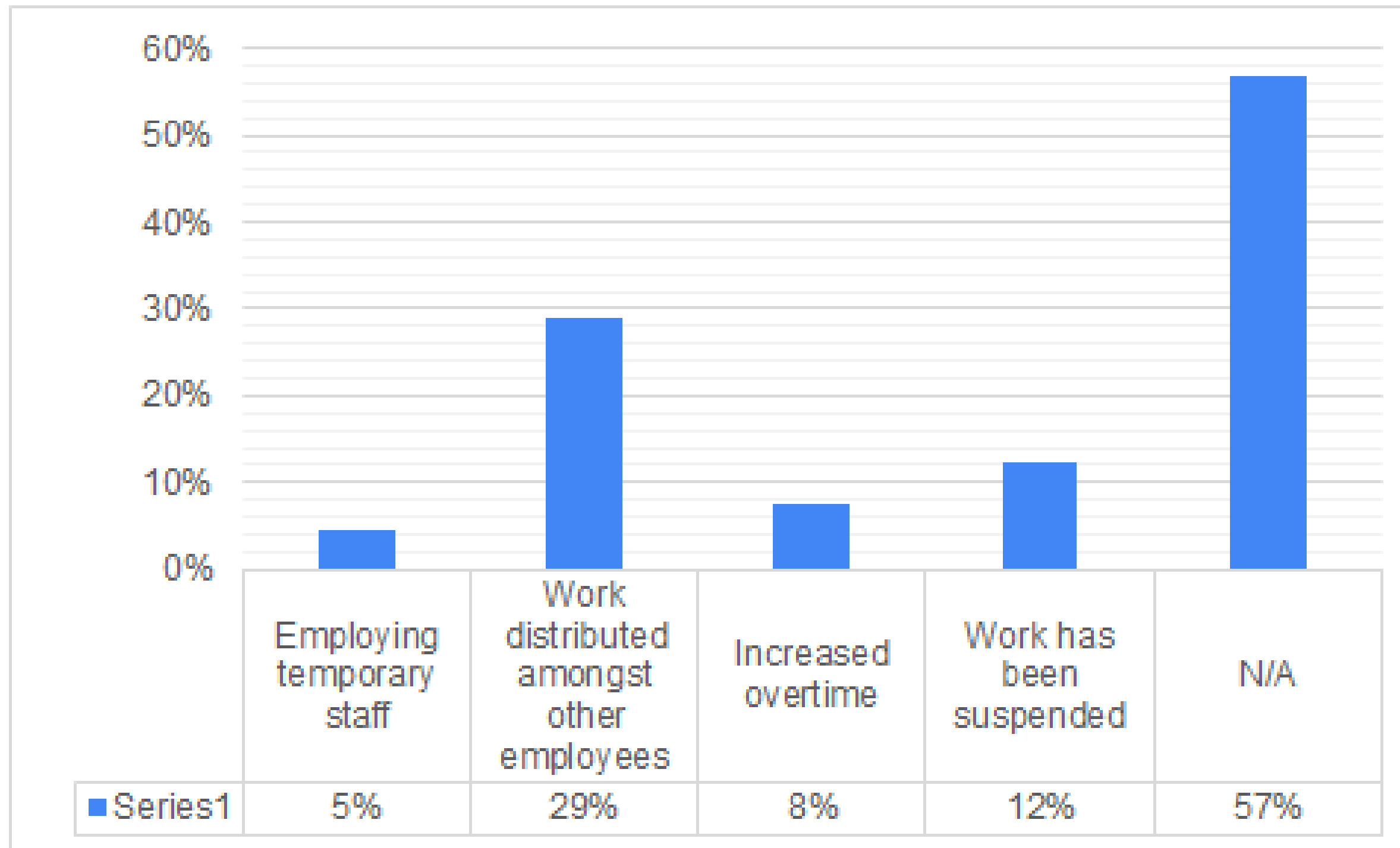


Respondents making use of Covid Wage Supplement

1. Is your company making use of the wage supplement?
2. If yes, under which Annex does it fall?

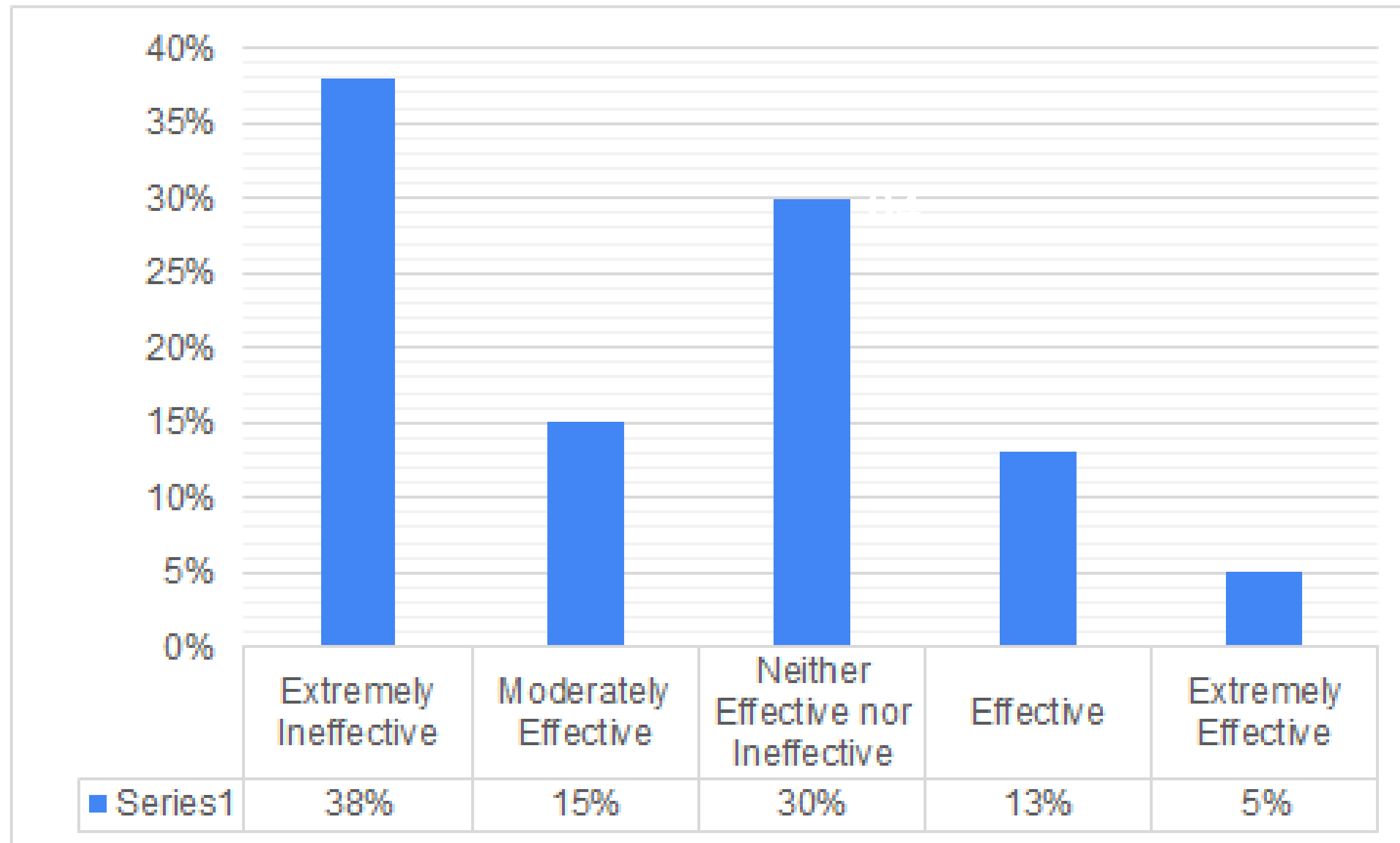


Company compensating for absences caused by Parents Benefit, Medical Benefit & Disability Benefit



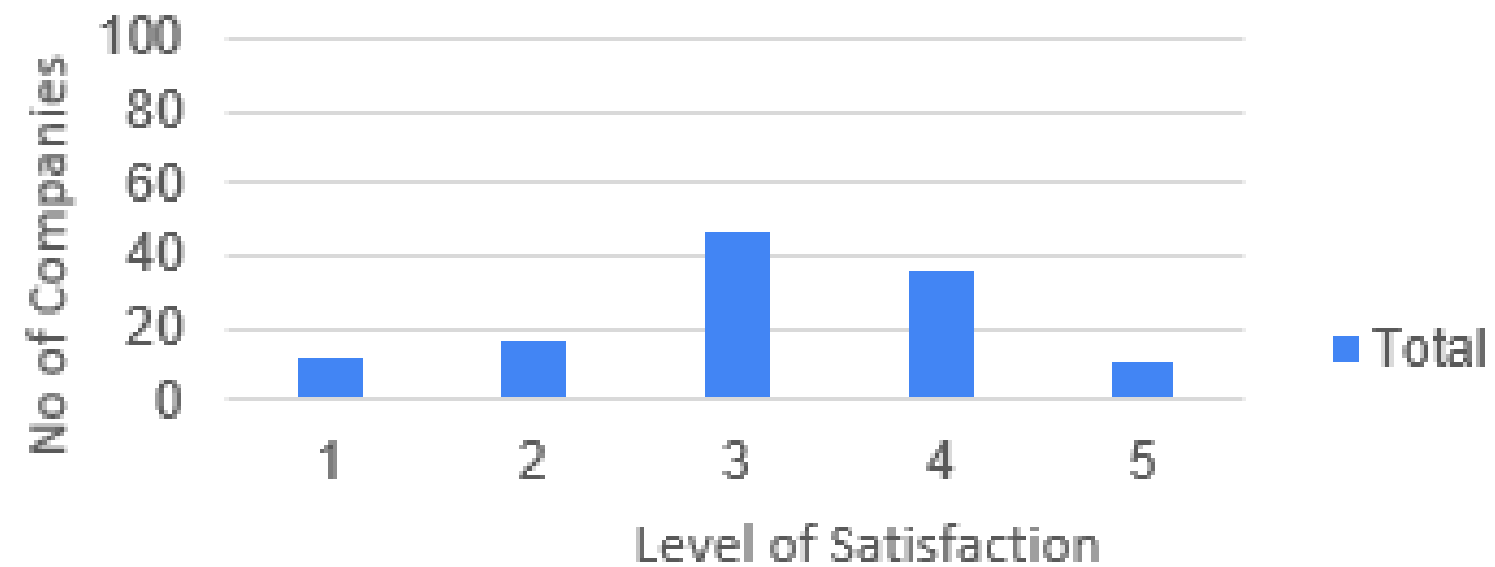
Effectiveness of government financial schemes

How effective are the government financial schemes to your company?



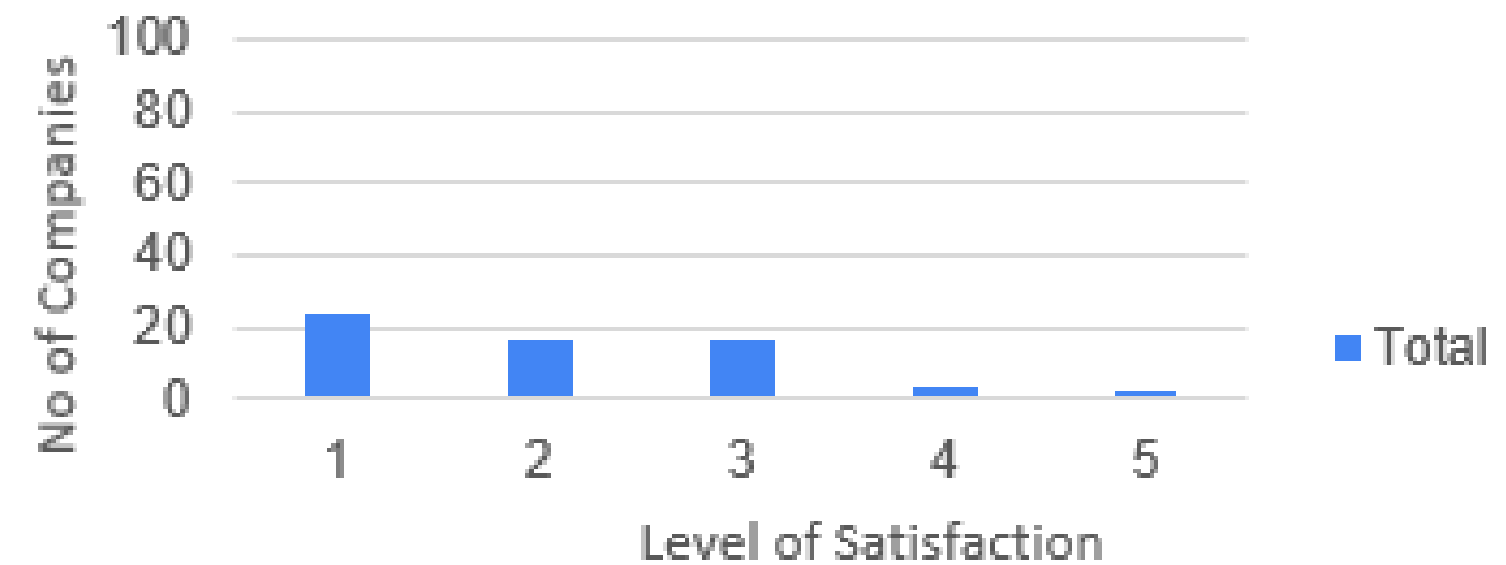
Effectiveness of government financial schemes

Level of Satisfaction of Companies falling under Annex A



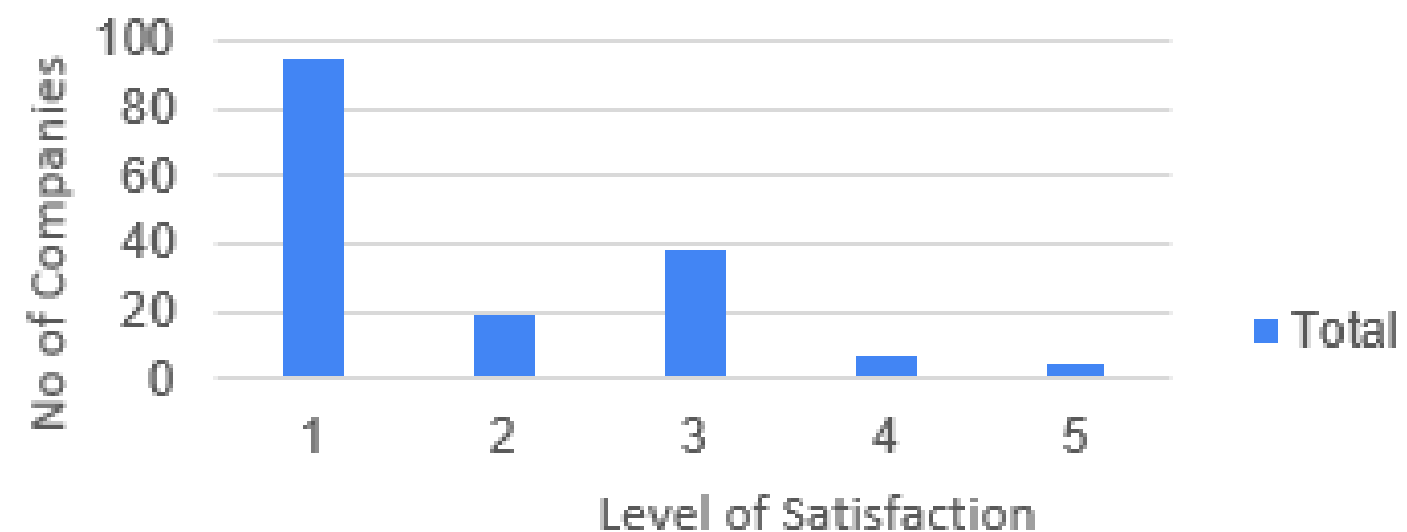
1 being the least effective, 5 being the most effective

Level of Satisfaction of Companies falling under Annex B



1 being the least effective, 5 being the most effective

Level of Satisfaction of Companies falling in either Annex A/B



1 being the least effective, 5 being the most effective

Recommendations for Government



Include more companies in Annexes A & B (e.g. those that are co-dependent on sectors that have been closed)



More flexibility for the employment of TCNs



Schemes for commercial rent



Reduce VAT rates to kick-start the economy



A government subsidy on bank interest rate on loan and overdraft facilities



Reduction in utility bills

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