



## **MALTA EMPLOYERS' ASSOCIATION**

35/1, South Street, Valletta VLT 1100, Malta.

**Tel:** (+356) 21 237585, 21 222992

**Fax:** (+356) 21 230227

**E-mail:** [admin@maltaemployers.com](mailto:admin@maltaemployers.com)

**Web Site:** <http://www.maltaemployers.com>

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### **Media release**

#### **MEA calls ST agreement: “A step in the right direction”**

The MEA has stated that the agreement reached between the management of ST Microelectronics and the GWU is conducive to further investment which will help to retain existing jobs and to create others both within ST and in other companies as well. Both workers and unions were faced with a difficult choice but ultimately the workers opted for the one which is in their interest and that of the company. In such times of strong globalised competitiveness one must realise that in order to move forward at times one must inevitably make a minor step backwards. The outcome of these negotiations has been the result of maturity on the parts of the company, the union and the employees.